

FISCAL NOTE

HB 3731 – SB 3940

February 11, 2008

SUMMARY OF BILL: Increases the amount counties pay to the Comptroller for conducting county audits from 22½-cents per capita to 30-cents per capita.

ESTIMATED FISCAL IMPACT:

Increase State Revenue - \$253,200

Increase Local Expenditures* - \$253,200

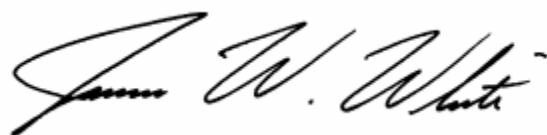
Assumptions:

- The Comptroller presently performs an annual audit for 89 counties.
- According to the Comptroller, the average increase to each county is \$2,845.
- State revenue will increase \$253,205 (89 counties x \$2,845 = \$253,205) from the increase in the audit fee.
- Local expenditures will increase \$253,205 (89 counties x \$2,845 = \$253,205) from the increase in the audit fee.

**Article II, Section 24 of the Tennessee Constitution provides that: no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.*

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

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/kmc